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For immediate release

Terry Morgan joins Boxwood Board Boxwood expands into financial services and energy

LONDON -- Boxwood, the award-winning management consultancy firm, announces the appointment of Terry Morgan CBE as a Non-Executive Board Director. Terry joins with immediate effect and will be supporting Boxwood's senior management team as the business grows. His key roles will be to deepen the company's knowledge on transport and infrastructure, assist with Boxwood's planned expansion and strengthen their corporate governance.

Terry is Chairman of Crossrail, a £14.9bn project, sponsored by the DfT and TfL, to deliver a world class affordable railway. Prior to this, Terry was Chief Executive of Tube Lines, and before that Group Managing Director, Operations for BAE Systems. He is a Fellow of the Royal Academy of Engineering and the Institute of Electrical Engineers and is currently President of the Chartered Management Institute.

Terry Morgan said "I am delighted to be offered the opportunity to join the Board of Boxwood. I have followed their development over the past few years and I look forward to contributing to their future success."

Chris Wakerley MBE, Managing Director of Boxwood, said "Terry is joining us at a time when our business is experiencing considerable growth and we are adding to our core consumer, telecoms, media and infrastructure businesses with a move into the financial services and energy sectors. His tremendous leadership and industry experience will strengthen our existing senior management team, and we very much look forward to working with him."

- Ends -

Requests for interview and further information:

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Notes to editors:

Boxwood works with carefully selected organisations to design and implement business transformation programmes that deliver sustainable bottom line results. We achieve this by bringing together our

extensive industry knowledge and functional expertise with our partner's in-depth knowledge of their business. Our approach is to work in joint teams with our clients from the outset, building internal capability to ensure that business performance continues to improve long after we have departed.

Terry Morgan was appointed to the post of Chairman Crossrail Ltd with effect from 1 June 2009. He was previously Chief Executive of Tube Lines. Prior to this he was Group Managing Director, Operations, of BAE Systems, having previously filled the roles of Managing Director, Royal Ordnance Division, and Group HR Resources Director. Before moving to BAE, he was Managing Director Land Rover.

He is the Non-Executive Chairman of the Manufacturing Technology Centre(MTC), the National Skills Academy for Railway Engineering (NSARE) and a Non-Executive Director of MITIE plc and sits on the Board of Gateway to London. He is also fellow of the Royal Academy of Engineering, the Institute of Engineering and Technology (IET) and the Institute of Civil Engineering (ICE) and a companion of the Chartered Management Institute (CMI). He was also awarded a CBE in 2008.